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Southern Finishing Company Announces \$1.7 Million Consolidation/Relocation Project to Virginia

(Charlotte, NC. November 30, 2010). Southern Finishing Company, Inc., a manufacturer of prefinished components for the cabinet industry, will invest \$1.7 million to consolidate its eastern U.S. operations to Martinsville, Virginia. Development Advisors was retained to develop and implement a strategy that would enable Southern Finishing to achieve greater operational efficiency and improve logistics in an effort to reduce costs and increase competitiveness overall. The consolidation to Martinsville includes the company's North Carolina-based manufacturing and distribution operations. The company will occupy the former Hooker Manufacturing Facility, save 137 existing jobs and create 67 new jobs.

"Southern Finishing has a 32 year history in the wood industry in Virginia, so this is a logical step for us," said Ed Brown, President & CEO, Southern Finishing Company. "Many of our customers and suppliers have facilities in Virginia. We currently have a manufacturing facility here. This background, the availability of affordable space and a labor force with wood industry experience in the area make this an ideal site for Southern Finishing. This move will allow us to consolidate our manufacturing base, reduce overhead, save existing manufacturing jobs and concentrate on future growth. We appreciate the opportunity that the state of Virginia, the City of Martinsville and Henry County is affording us."

Patric Zimmer, President of Development Advisors, LLC commented, "We've had the honor and pleasure of working with Ed and his team for over a decade now, and this project has been one of the most exciting. This move meets a long-term strategy. It provides them with a decisive, competitive advantage they'll use to grow their business for years to come."

The Virginia Economic Development Partnership, the City of Martinsville and the Martinsville-Henry County Economic Development Corporation worked with Development Advisors in an effort to secure the project for Virginia. Governor McDonnell approved a \$135,000 grant from the Governor's Opportunity Fund to assist Martinsville with the project. The Virginia Tobacco

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Indemnification and Community Revitalization Commission approved \$380,000 in Tobacco Region Opportunity Funds for the project. The company is eligible to receive state benefits from the Virginia Enterprise Zone Program, administered by the Virginia Department of Housing and Community Development. Through its Virginia Jobs Investment Program, the Virginia Department of Business Assistance (VDBA) will provide funding and services to support the company's recruitment and training activities.

Dean Powell, Executive Vice President at Development Advisors, was the lead project manager and commented, "The Virginia Economic Development Partnership, the City of Martinsville and the Martinsville-Henry County Economic Development Corporation deserve considerable praise for their efforts in supporting this project. They made a convincing case to recruit Southern Finishing and their assistance truly helped make the project a reality."

"Today's announcement is wonderful for the citizens of Martinsville-Henry County," added Mayor Kim Adkins. "The retention of 137 jobs with an addition of 67 new jobs and a capital investment of \$1.7 million is great news. It is extremely rewarding when an existing industry has the confidence in your community to expand their operations. This announcement is a testament to the hard, loyal workers living in our community."

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About Development Advisors

Development Advisors is a business consulting firm that helps companies select the best location for their operations and maximize the IRR associated with their capital investments. Development Advisors has worked throughout the United States since its founding in 1996 on projects ranging from \$2 million to over \$400 million in capital investment. Projects include expansions, relocations, realignments and consolidations, mergers and acquisitions. The firm specializes in confidential location solutions including location analysis and selection, incentive analysis and negotiations and real estate advisory.