

Schaeffler Group North America upgrading Spartanburg County facility

Manufacturer of precision products investing \$1.4 million to upgrade equipment in Spartanburg plant

COLUMBIA, S.C. – A company that develops and manufactures precision products for machines, equipment and vehicles as well as in aviation and aerospace applications is expanding its operations in Spartanburg County. [Schaeffler Group USA](#) is investing \$1.4 million to upgrade its manufacturing facility in Spartanburg, S.C. The local upgrades are one part of a larger capital improvement program at Schaeffler facilities in three South Carolina counties, totaling \$163.8 million in new investment and more than 440 new jobs.

Headquartered in Herzogenaurach, Germany, Schaeffler is a leading supplier to the automotive, industrial and aerospace industries. With more than 80,000 employees in 49 countries around the world, the firm truly possesses a global footprint. The North American operations, Schaeffler Group USA, is headquartered in Fort Mill, S.C. and is responsible for the engineering, production, sales and marketing of three major brands – INA, FAG and LuK.

Schaeffler currently operates their plant at 1298 New Cut Road in Spartanburg, S.C., specializing in the manufacturing of bearings, bearing components, and linear products. The investment in Schaeffler's Spartanburg County plant will result in new equipment for the facility. This Spartanburg County upgrade is part of the Schaeffler Group's effort to expand and increase productivity in its North American operations.

In total, the firm is investing \$163.8 million to expand and upgrade three of its existing South Carolina facilities. In addition to the upgrades to the company's Spartanburg County plant, operations in Cheraw and Fort Mill, S.C. will be expanded. Collectively, the investment is expected to create more than 440 new jobs in the Palmetto State.

The upgrades are expected to be completed by the end 2016. For more information on Schaeffler, please visit www.schaeffler.us.

QUOTES

"Schaeffler is pleased to expand our production in Spartanburg which solidifies our overall commitment to the State of South Carolina, City of Cheraw and Chesterfield County. This new production space and machinery will expand based on the skills of our manufacturing team but also require additional education for new state of the art technologies." –**Schaeffler Americas CEO Bruce Warmbold**

“Schaeffler’s \$163 million investment in our state – which is going to mean 440 new jobs in Chesterfield, Spartanburg and York Counties – is another reason to celebrate in South Carolina. We thank Schaeffler for the partnership we have been able to build with them, and we look forward to watching them succeed here for many years to come.” –**Gov. Nikki Haley**

“South Carolina is proud to possess such excellent partnerships with German companies. Since 2011, German affiliates have announced \$3.5 billion in new investment and more than 7,000 new jobs in the Palmetto State. The success of the Schaeffler Group is a testament to the tremendous success German companies are experiencing in South Carolina. Congratulations to the Schaeffler Group on this landmark expansion.” –**Secretary of Commerce Bobby Hitt**

“Schaeffler has been a cornerstone of our manufacturing foundation in Spartanburg for many years so we are thrilled to see them make this investment in new technology and equipment. We would like to thank them for this investment in our community and we look forward to supporting their continued growth.” –**Russ Weber, Economic Futures Group Board Chairman**

FIVE FAST FACTS

- Schaeffler Group USA, Inc. is **expanding its Spartanburg County operations.**
- **\$1.4 million investment to upgrade equipment**
- The Schaeffler Group was **founded in 1969 and is headquartered in Herzogenaurach, Germany.**
- The Spartanburg County facility is located at **1298 New Cut Road in Spartanburg, S.C. and will be upgraded with new equipment.**
- Those interested in applying for open positions may **visit the company’s [career’s page online.](#)**

About Schaeffler

With its INA, LuK and FAG brands, Schaeffler is one of the world's leading suppliers of roller-bearings, plain bearings, linear and direct drive technologies as well as a renowned supplier of precision components and systems for engines, gearboxes and suspension. The worldwide active group of companies generated sales of around 11.2 billion Euro in 2013. With more than 80,000 employees worldwide, Schaeffler is one of the largest German and European family-owned industrial companies. Schaeffler is represented by a worldwide network of manufacturing sites, research and development facilities, distribution companies, engineering offices and training centers in 170 locations in over 49 countries. For more information on Schaeffler, visit www.schaeffler.com.

<http://scommerce.com/news/press-releases/schaeffler-group-north-america-upgrading-spartanburg-county-facility>