

JAN 9 2015

## Schaeffler Group North America expanding York County operations

*Manufacturer of precision products investing \$68 million to expand, creating an expected 112 new jobs*

**COLUMBIA, S.C.** – A company that develops and manufactures precision products for machines, equipment and vehicles as well as in aviation and aerospace applications is expanding its operations in York County. [Schaeffler Group USA](#) is investing \$68 million to expand its manufacturing facility in Fort Mill, S.C., creating an expected 112 new jobs. The local expansion is one part of a larger capital improvement program at Schaeffler facilities in three South Carolina counties, totaling \$163.8 million in new investment and more than 440 new jobs.

Headquartered in Herzogenaurach, Germany, Schaeffler is a leading supplier to the automotive, industrial and aerospace industries. With more than 80,000 employees in 49 countries around the world, the firm truly possesses a global footprint. The North American operations, Schaeffler Group USA, is headquartered in Fort Mill, S.C. and is responsible for the engineering, production, sales and marketing of three major brands – INA, FAG and LuK.

Schaeffler Group USA's Corporate Offices are located in York County. Schaeffler also currently operates two plants in York County, located at 308 Springhill Farm Rd. in Fort Mill, specializing in the manufacturing of various bearings, bearing components and automotive components.

This York County expansion is part of the Schaeffler Group's effort to expand and increase productivity in its North American operations. In total, the firm is investing \$163.8 million to expand and upgrade three of its existing South Carolina facilities. In addition to the expansion of the company's York County facility, operations in Spartanburg and Cheraw, S.C. will also be upgraded and expanded. Collectively, the investment is expected to create more than 440 new jobs in the Palmetto State.

The expansion is expected to be completed by the end of 2016. Hiring for most of the new positions is anticipated to take place this year. Those interested in applying may visit the company's [career's page online](#). For more information on Schaeffler, please visit [www.schaeffler.us](http://www.schaeffler.us).

The Coordinating Council for Economic Development has approved job development credits related to the project.

### QUOTES

"Schaeffler is pleased to expand our production in Fort Mill, which solidifies our overall commitment to the State of South Carolina, City of Fort Mill and York County. This new

production space and machinery will expand based on the skills of our manufacturing team but also require additional education for new state of the art technologies.” –**Schaeffler Americas CEO Bruce Warmbold**

“Schaeffler’s \$163 million investment in our state – which is going to mean 440 new jobs in Chesterfield, Spartanburg and York Counties – is another reason to celebrate in South Carolina. We thank Schaeffler for the partnership we have been able to build with them, and we look forward to watching them succeed here for many years to come.” –**Gov. Nikki Haley**

“South Carolina is proud to possess such excellent partnerships with German companies. Since 2011, German affiliates have announced \$3.5 billion in new investment and more than 7,000 new jobs in the Palmetto State. The success of the Schaeffler Group is a testament to the tremendous success German companies are experiencing in South Carolina. Congratulations to the Schaeffler Group on this landmark expansion.” –**Secretary of Commerce Bobby Hitt**

“Congratulations to Schaeffler Group North America in their decision to expand operations in York County, South Carolina. Our Council is committed to assisting existing firms that want to add quality jobs and investment. We look to continue to support the growth of international firms in York County and know that with our pro-business team we can bring positive results in the state and along the fast growing I-77 corridor.” –**York County Council Chairman Dr. Britt Blackwell**

#### **FIVE FAST FACTS**

- Schaeffler Group USA, Inc. is **expanding its York County operations.**
- **\$68 million investment creating 112 new jobs.**
- The Schaeffler Group was **founded in 1969 and is headquartered in Herzogenaurach, Germany.**
- The York County facility is located at **308 Springhill Farm Road in Fort Mill, S.C.**
- Those interested in applying may **visit the company’s [career’s page online](#).**

#### *About Schaeffler*

*With its INA, LuK and FAG brands, Schaeffler is one of the world's leading suppliers of roller-bearings, plain bearings, linear and direct drive technologies as well as a renowned supplier of precision components and systems for engines, gearboxes and suspension. The worldwide active group of companies generated sales of around 11.2 billion Euro in 2013. With more than 80,000 employees worldwide, Schaeffler is one of the largest German and European family-owned industrial companies. Schaeffler is represented by a worldwide network of manufacturing sites, research and development facilities, distribution companies, engineering offices and training centers in 170 locations in over 49 countries. For more information on Schaeffler, visit [www.schaeffler.com](http://www.schaeffler.com).*

<http://scommerce.com/news/press-releases/schaeffler-group-north-america-expanding-york-county-operations>