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Schaeffler continues expansion in York County

Manufacturer of precision products investing \$36.5 million, creating 105 jobs

COLUMBIA, S.C. – [Schaeffler Group USA Inc.](#), a company that has thrived in South Carolina, continues to expand its operations in York County with an additional \$36.5 million investment that will create 105 new jobs. Today's announcement complements Schaeffler's prior expansion projects in Spartanburg, Chesterfield and York Counties, all of which were announced in January 2015.

Headquartered in Herzogenaurach, Germany, Schaeffler is a worldwide manufacturer of high precision components and systems for the automotive industry as well as rolling and plain bearing solutions for 60 industrial sectors. With approximately 84,000 employees in 50 countries around the world, the firm truly possesses a global footprint. The company's Americas operations are headquartered in Fort Mill, S.C., and are responsible for the engineering, production, sales and marketing of three major brands – LuK, INA and FAG.

For the second time in two years, Schaeffler Group USA Inc. has selected South Carolina for an expansion of its facilities. This time, the Fort Mill campus will be expanded to include an additional corporate building, expansion of one of the company's two manufacturing plants and a reworked plant entrance to accommodate the growth and increase in traffic. With completion of the expansion scheduled for fall 2017, hiring for the new positions is expected to begin in the second quarter of 2017. Those interested in applying may visit the company's [careers page online](#). For more information on Schaeffler Group USA Inc., please visit www.schaeffler.us.

The Coordinating Council for Economic Development has approved job development credits related to the project.

QUOTES

“Schaeffler is gratified to invest in the expansion of our manufacturing plants and engineering, sales and administration offices in Fort Mill, S.C. Driven by our continued growth in the automotive and industrial markets, this investment marks Schaeffler's second significant expansion in the Palmetto State within the past two years. Our growth has been achieved by supplying state-of-the-art technological innovations that are designed and manufactured by our outstanding employees. We are grateful to Governor Nikki Haley and the State of South Carolina for their enduring support of our operations as we continue our long and mutually rewarding partnership.” –**Schaeffler Americas CEO Bruce Warmbold**

“We couldn't be more excited to celebrate the growth of one of South Carolina's most successful manufacturing companies. Schaeffler's decision to continue investing in York County, and to create 105 new jobs there, is a huge win for the local community and our state's manufacturing industry.” –**Gov. Nikki Haley**

“We are proud to congratulate Schaeffler on this latest expansion, which just adds to the long line of successes they have achieved in our state. This new investment further proves that South Carolina has the business climate and logistics capabilities companies are looking for.” **–Secretary of Commerce Bobby Hitt**

“York County is thrilled to be celebrating yet another expansion by international industry leader Schaeffler Group. Their commitment to stay and grow here speaks volumes to the pro-business strength of our County and the State of South Carolina. The investment and new jobs created will make a positive difference in our community.” **–York County Council Chairman Britt Blackwell**

FIVE FAST FACTS

- **Schaeffler Group USA Inc.** is expanding its York County operations.
- **\$36.5 million investment creating 105 jobs.**
- Schaeffler is a worldwide manufacturer of high precision components and systems for the automotive industry as well as rolling and plain bearing solutions for 60 industrial sectors.
- Schaeffler’s U.S. operations were **founded in 1969 in Cheraw, S.C.** The parent company is headquartered in Herzogenaurach, Germany.
- Those interested in applying may **visit the company’s [careers page online](#).**

About Schaeffler

The Schaeffler Group is a leading global integrated automotive and industrial supplier. The company stands for the highest quality, outstanding technology, and strong innovative ability. The Schaeffler Group makes a key contribution to “Mobility for tomorrow” with high-precision components and systems in engine, transmission, and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The technology company generated sales of approximately EUR 13.2 billion in 2015. With around 84,000 employees, Schaeffler is one of the world’s largest family companies and, with approximately 170 locations in over 50 countries, has a worldwide network of manufacturing locations, research and development facilities, and sales companies.