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## ***NEWS RELEASE***

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### **FOR IMMEDIATE RELEASE**

May 19, 2015

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### **Zero Point, Inc. to Build New Corporate Headquarters in Virginia Beach**

Zero Point, Inc. has been working with the Virginia Beach Department of Economic Development to find a new location for its corporate headquarters since 2014. The company has selected a new location in Virginia Beach over other options in North Carolina.

The current location at 1763 Princess Anne Road was established as the corporate headquarters in 2006. The company has grown significantly, and the need for an expansion and a larger workforce has prompted the move.

Zero Point, Inc. will build a new 15,000-square-foot corporate headquarters on 1.84 acres at 2553 Horse Pasture Lane. The company's investment in the new building and new equipment will involve a substantial capital investment into the community. The company will also hire 89 new employees over the next five years with average annual salaries of \$66,040 excluding benefits.

Zero Point, Inc. provides products and training to support our nation's national security efforts in countering terrorism and threats at home and abroad. The company has extensive experience in manufacturing military field kits, hardware and technology. Services include government acquisition support, IED and WMD expertise, asymmetric intelligence analysis and electronic counter measures. The company also has locations in Southern Pines, N.C. and Alton, N.H.

"Zero Point, Inc. is a vital company to our nation's security interests," said Warren D. Harris, director of Virginia Beach Economic Development. "Our department has worked diligently to retain this very successful business, and we are very pleased they have the confidence to build a new corporate headquarters and expand its highly skilled workforce in Virginia Beach."

The Virginia Beach Economic Development Authority has approved an Economic Development Investment Program (EDIP) grant in the amount of \$125,000 for Phase I based on the number of jobs created. Additionally, Zero Point, Inc. has been approved for a Virginia Jobs Investment Program grant in the amount of \$76,700. The Authority will review an additional EDIP grant in the amount of \$100,000 for Phase II at a later date.

“We are excited about the opportunity to expand our operations in Virginia Beach,” said Zero Point, Inc. President and CEO Perry Sasnett. “It has been a pleasure working with the City of Virginia Beach and the Commonwealth of Virginia, and we appreciate the support we have received.”

Phase I will consist of 44 new full time jobs in the first three years, and Phase II will consist of 45 new full times jobs between years four and five.

*The mission of the Virginia Beach Department of Economic Development is to attract and retain national and international businesses to stimulate capital investment and create jobs. Virginia Beach is the most populous city in Virginia with a population of 440,000, and it is the 37th largest in the United States. It is recognized as one of the Best Run Cities in America by 24/7 Wall St. The Department of Economic Development received re-accreditation through the International Economic Development Council in 2012 and is one of only 29 economic development organizations in the world to have this recognition. It is listed among the Top Five Overall Mid-sized American Cities of the Future, Top 10 for Economic Potential and Top Five for Infrastructure by fDi magazine. CNNMoney.com ranked Virginia Beach as the Easiest Place to Start a Business and the 2nd Most Business-Friendly City in the country. For more information, visit [www.yesvirginiabeach.com](http://www.yesvirginiabeach.com).*

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